



Dependent Care Credit vs Dependent Care FSA 2011

Single, Head of Household			
1 Eligible Dependent - \$3,000 Day Care Expenses			
AGI			
Over	But not over	Diff.	Best Option
\$0	\$12,150	(\$581)	Credit
\$12,150	\$15,000	(\$431)	Credit
\$15,000	\$17,000	(\$401)	Credit
\$17,000	\$19,000	(\$371)	Credit
\$19,000	\$21,000	(\$341)	Credit
\$21,000	\$23,000	(\$311)	Credit
\$23,000	\$25,000	(\$281)	Credit
\$25,000	\$27,000	(\$251)	Credit
\$27,000	\$29,000	(\$221)	Credit
\$29,000	\$31,000	(\$191)	Credit
\$31,000	\$33,000	(\$161)	Credit
\$33,000	\$35,000	(\$131)	Credit
\$35,000	\$37,000	(\$101)	Credit
\$37,000	\$39,000	(\$71)	Credit
\$39,000	\$41,000	(\$41)	Credit
\$41,000	\$43,000	(\$11)	Credit
\$43,000	\$46,250	\$20	FSA
\$46,250	\$106,800	\$320	FSA
\$106,800	\$119,400	\$194	FSA
\$119,400	\$193,350	\$284	FSA

Single, Head of Household			
1 Eligible Dependent - \$5,000 Day Care Expenses			
AGI			
Over	But not over	Diff.	Best Option
\$0	\$12,150	(\$268)	Credit
\$12,150	\$15,000	(\$18)	Credit
\$15,000	\$17,000	\$12	FSA
\$17,000	\$19,000	\$43	FSA
\$19,000	\$21,000	\$73	FSA
\$21,000	\$23,000	\$103	FSA
\$23,000	\$25,000	\$133	FSA
\$25,000	\$27,000	\$163	FSA
\$27,000	\$29,000	\$193	FSA
\$29,000	\$31,000	\$223	FSA
\$31,000	\$33,000	\$253	FSA
\$33,000	\$35,000	\$283	FSA
\$35,000	\$37,000	\$313	FSA
\$37,000	\$39,000	\$343	FSA
\$39,000	\$41,000	\$373	FSA
\$41,000	\$43,000	\$403	FSA
\$43,000	\$46,250	\$433	FSA
\$46,250	\$106,800	\$933	FSA
\$106,800	\$119,400	\$723	FSA
\$119,400	\$193,350	\$873	FSA

Single, Head of Household			
2 Eligible Dependents - \$6,000 Day Care Expenses			
AGI			
Over	But not over	Diff.	Best Option
\$0	\$12,150	(\$968)	Credit
\$12,150	\$15,000	(\$718)	Credit
\$15,000	\$17,000	(\$668)	Credit
\$17,000	\$19,000	(\$618)	Credit
\$19,000	\$21,000	(\$568)	Credit
\$21,000	\$23,000	(\$518)	Credit
\$23,000	\$25,000	(\$468)	Credit
\$25,000	\$27,000	(\$418)	Credit
\$27,000	\$29,000	(\$368)	Credit
\$29,000	\$31,000	(\$318)	Credit
\$31,000	\$33,000	(\$268)	Credit
\$33,000	\$35,000	(\$218)	Credit
\$35,000	\$37,000	(\$168)	Credit
\$37,000	\$39,000	(\$118)	Credit
\$39,000	\$41,000	(\$68)	Credit
\$41,000	\$43,000	(\$18)	Credit
\$43,000	\$46,250	\$33	FSA
\$46,250	\$106,800	\$533	FSA
\$106,800	\$119,400	\$323	FSA
\$119,400	\$193,350	\$473	FSA

*125 Tax Savings percentage applied to 5,000

Note: State and local tax savings were not taken into consideration. State and local taxes vary in percentages and dependent care credit availability.

Helpful Links . . .

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Flex-tech Links on the Web

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Dependent Care Credit vs Dependent Care FSA (cont.) 2011

Married, Filing Joint			
1 Eligible Dependent - \$3,000 Day Care Expenses			
AGI			
Over	But not over	Diff.	Best Option
\$0	\$15,000	(\$268)	Credit
\$15,000	\$17,000	(\$238)	Credit
\$17,000	\$19,000	\$43	FSA
\$19,000	\$21,000	\$73	FSA
\$21,000	\$23,000	\$103	FSA
\$23,000	\$25,000	\$133	FSA
\$25,000	\$27,000	\$163	FSA
\$27,000	\$29,000	\$193	FSA
\$29,000	\$31,000	\$223	FSA
\$31,000	\$33,000	\$253	FSA
\$33,000	\$35,000	\$283	FSA
\$35,000	\$37,000	\$313	FSA
\$37,000	\$39,000	\$343	FSA
\$39,000	\$41,000	\$373	FSA
\$41,000	\$43,000	\$403	FSA
\$43,000	\$69,000	\$433	FSA
\$69,000	\$106,800	\$933	FSA
\$106,800	\$139,350	\$723	FSA
\$139,350	\$212,300	\$873	FSA

Married, Filing Joint			
1 Eligible Dependent - \$5,000 Day Care Expenses			
AGI			
Over	But not over	Diff.	Best Option
\$0	\$15,000	(\$268)	Credit
\$15,000	\$17,000	(\$238)	Credit
\$17,000	\$19,000	\$43	FSA
\$19,000	\$21,000	\$73	FSA
\$21,000	\$23,000	\$103	FSA
\$23,000	\$25,000	\$133	FSA
\$25,000	\$27,000	\$163	FSA
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\$69,000	\$106,800	\$933	FSA
\$106,800	\$139,350	\$723	FSA
\$139,350	\$212,300	\$873	FSA

Married, Filing Joint			
2 Eligible Dependents - \$6,000 Day Care Expenses			
AGI			
Over	But not over	Diff.	Best Option
\$0	\$15,000	(\$968)	Credit
\$15,000	\$17,000	(\$918)	Credit
\$17,000	\$19,000	(\$618)	Credit
\$19,000	\$21,000	(\$568)	Credit
\$21,000	\$23,000	(\$518)	Credit
\$23,000	\$25,000	(\$468)	Credit
\$25,000	\$27,000	(\$418)	Credit
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\$43,000	\$69,000	\$33	FSA
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